

Annual REPORT

S&B
OFFSHORE

2015



8 Other Information

8.1 Glossary

Term	Definition	Term	Definition
ABS	American Bureau of Shipping	FPSO	Floating Production Storage and Offloading
AGU	Advocacia Geral da Uniao – Attorney General's Office	FPU	Floating Production Unit
API	American Petroleum Institute	FSO	Floating Storage and Offloading
ARCA	Articulated Rod Connecting Arm	GCD	Group Compliance Director
bbls	Barrels	GEMS	Global Enterprise Management System
BEPS	Base Erosion and Profit Shifting	GHG	Greenhouse Gases
BOPD	Barrels of Oil Per Day	GRC	Governance Risk and Compliance
bpd	Barrels per day	GRI	Global Reporting Initiative
CAPEX	Capital Expenditure	GSD	Group Sustainability Director
CCPS	Center for Chemical Process Safety	GTS	Group Technical Standards
CDP	Carbon Disclosure Project	HPHT	High Pressure High Temperature
CGCO	Chief Governance and Compliance Officer	HSS	Health, Safety & Security
CGU	Controladoria Geral da Uniao – Comptroller General's Office	HSSE	Health, Safety, Security & Environment
CSR	Corporate Social Responsibility	IASB	International Accounting Standards Board
DJSI	Dow Jones Sustainability Index	ICOFR	International Controls for Financial Reporting
DMA	Disclosures on Management Approach	IFRS	International Financial Reporting Standards
DSCV	Diving Support and Construction Vessel	IIRC	International Integrated Reporting Framework
EBIT	Earnings before Interest and Tax	ILO	International Labor Organization
EBITDA	Earnings before Interest, Taxes, Depreciation and Amortization	IOGP	International Association of Oil and Gas Producers
ECA	Export Credit Agencies	IP	Intellectual Property
EPC	Engineering Procurement and Construction	JV	Joint Venture
EPCI	Engineering Procurement Construction and Installation	KPI	Key Performance Indicator
EPS	Earnings per Share	LIA	Leadership in Action
ERM	Enterprise Risk Management	LIBOR	London Interbank Offered Rate
ESG	Environmental Social Governance	LNG	Liquefied Natural Gas
Euribor	Euro Interbank Offered Rate	LOPC	Loss of Primary Containment
Excom	Executive Committee	LTI	Long Term Incentive
FEED	Front-End Engineering and Design	LTIFR	Lost Time Injury Frequency Rate
FGS	Floating Gas Solutions	LWSR	Lazy Wave Steel Riser
FLNG	Floating Liquefied Natural Gas	MB	Management Board

Term	Definition
Mboe	Millions of barrels of oil equivalent
MLP	Master Limited Partnership
MNOFP	Merchant Navy Officers Pension Fund
MOPU	Mobile Offshore Production Unit
MoU	Memorandum of Understanding
MPF	Ministério Público Federal
mtpa	Million Tonnes per Annum
NCI	Non-Controlling Interests
NGO	Non-Governmental Organization
NOx	Nitrogen Oxides
OECD	Organization for Economic Co-operation and Development
OHSAS	Occupational Health and Safety Assessment Series
OIFR	Occupational Illness Frequency Rate
OPEX	Operating Expenditure
P&L	Profit and Loss
PFC	Production Field Center
PI	Performance Indicator
PL	Product line
POC	Percentage of Completion
PRN	Production Readiness Notice
psig	Pounds per Square Inch Gauge
PSM	Process Safety Management
PSU	Performance Share Unit
PwC	PricewaterhouseCoopers
QA	Quality Assurance
R&D	Research and Development
RCF	Revolving Credit Facility
RSU	Restricted Share Unit
SIA	Socio-Economic Impact Assessment
SIRS	Single Incident Reporting System
SOx	Sulphur Oxides
SP	Social Performance
SRS	Single Reporting System
STI	Short Term Incentive
TLP	Tension-Leg Platform

Term	Definition
TMS	Turret Mooring Systems
TRIFR	Total Recordable Injury Frequency Rate
TRL	Technology Readiness Level
TSR	Total Shareholder Return
UN	United Nations
UNEP	United Nations Environment Program
US	U.S. Gulf of Mexico
GOM	
USPP	US Private Placement
VBDO	Vereniging van Beleggers voor Duurzame Ontwikkeling
VHP	Very High Pressure
VLCC	Very Large Crude Carriers

8 Other Information

8.2 Addresses & Contact Details

SBM Offshore Corporate Headquarters

SBM Offshore Amsterdam B.V.
Evert van de Beekstraat 1-77
1118 CL Schiphol
the Netherlands
Tel: +31 20 236 3000

Regional Center Corporate Functions Monaco

24 Avenue de Fontvieille – P.O. Box 199
MC 98007 Monaco Cedex
Principality of Monaco
Tel: +377 9205 1500

Investor Relations Contact:

Mr. Nicolas D. Robert
Head of Investor Relations
Telephone: +31 20 236 3126
Mobile: +31 6 5461 2410
E-mail: nicolas.robert@sbmoffshore.com

Corporate Communications Contact:

Mrs. Anne Guérin-Moens
Group Communications Director
Telephone: +377 9205 3083
Mobile: +33 6 8086 3691
E-mail: anne.guerin-moens@sbmoffshore.com

Colophon

This report was published by SBM Offshore N.V.
with contributions by:

Concept & design

Equation, Brussels, Belgium
SBM Offshore, Monaco

Realization PDF & website

Tangelo Software, Zeist, the Netherlands

8.3 Disclaimer

Some of the statements contained in this report that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results and performance of the Company's business to differ materially and adversely from the forward-looking statements.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this report as anticipated, believed, or expected. SBM Offshore N.V. does not intend, and does not assume any obligation, to update any industry information or forward-looking statements set forth in this report to reflect subsequent events or circumstances.