

Annual REPORT

SBN
OFFSHORE

2015



6.2.2 Consolidated Statement of Comprehensive Income

in millions of US\$	2015	2014
Profit/(Loss) for the period	110	652
Cash flow hedges	(8)	(256)
Deferred tax on cash flow hedges	(1)	15
Currency translation differences	(18)	(12)
Items that are or may be reclassified to profit or loss	(27)	(254)
Remeasurements of defined benefit liabilities	0	(5)
Deferred tax on remeasurement of defined benefit liabilities	0	-
Items that will never be reclassified to profit or loss	0	(5)
Other comprehensive income for the period, net of tax	(27)	(260)
Total comprehensive income for the period, net of tax	83	392
Of which		
- on controlled entities	33	279
- on equity-accounted entities	50	113
Attributable to shareholders of the parent company	16	351
Attributable to non-controlling interests	67	41
Total comprehensive income for the period, net of tax	83	392

6 Financial Report 2015

6.2.3 Consolidated Statement of Financial Position

in millions of US\$	<i>Notes</i>	31 December 2015	31 December 2014
ASSETS			
Property, plant and equipment	6.3.12	1,686	1,923
Intangible assets	6.3.13	45	34
Investment in associates and joint ventures	6.3.31	460	386
Finance lease receivables	6.3.14	3,020	3,177
Other financial assets	6.3.15	321	402
Deferred tax assets	6.3.16	59	63
Derivative financial instruments	6.3.20	0	1
Total non-current assets		5,591	5,985
Inventories	6.3.17	8	10
Finance lease receivables	6.3.14	164	202
Trade and other receivables	6.3.18	705	978
Income tax receivables		0	4
Construction work-in-progress	6.3.19	4,336	3,424
Derivative financial instruments	6.3.20	21	25
Cash and cash equivalents	6.3.21	515	475
Assets held for sale	6.3.22	-	13
Total current assets		5,749	5,133
TOTAL ASSETS		11,340	11,118
EQUITY AND LIABILITIES			
Issued share capital		58	64
Share premium reserve		1,162	1,160
Retained earnings		1,532	1,482
Other reserves		(255)	(287)
Equity attributable to shareholders of the parent company	<i>6.3.23</i>	2,496	2,419
Non-controlling interests	6.3.32	970	730
Total Equity		3,465	3,149
Loans and borrowings	6.3.24	4,959	4,332
Provisions	6.3.26	131	130
Deferred income	6.3.25	260	251
Deferred tax liabilities	6.3.16	3	11
Derivative financial instruments	6.3.20	167	156
Other non-current liabilities		-	70
Total non-current liabilities		5,521	4,950
Loans and borrowings	6.3.24	763	895
Provisions	6.3.26	410	139
Trade and other payables	6.3.27	992	1,721
Income tax payables		25	60
Bank overdrafts	6.3.21	-	23
Derivative financial instruments	6.3.20	164	181
Total current liabilities		2,354	3,020
TOTAL EQUITY AND LIABILITIES		11,340	11,118