

Annual REPORT

S&B
OFFSHORE

2015



8 Other Information

8.1 Glossary

| Term | Definition | Term | Definition |
|---------|--|-------|--|
| ABS | American Bureau of Shipping | FPSO | Floating Production Storage and Offloading |
| AGU | Advocacia Geral da Uniao – Attorney General's Office | FPU | Floating Production Unit |
| API | American Petroleum Institute | FSO | Floating Storage and Offloading |
| ARCA | Articulated Rod Connecting Arm | GCD | Group Compliance Director |
| bbls | Barrels | GEMS | Global Enterprise Management System |
| BEPS | Base Erosion and Profit Shifting | GHG | Greenhouse Gases |
| BOPD | Barrels of Oil Per Day | GRC | Governance Risk and Compliance |
| bpd | Barrels per day | GRI | Global Reporting Initiative |
| CAPEX | Capital Expenditure | GSD | Group Sustainability Director |
| CCPS | Center for Chemical Process Safety | GTS | Group Technical Standards |
| CDP | Carbon Disclosure Project | HPHT | High Pressure High Temperature |
| CGCO | Chief Governance and Compliance Officer | HSS | Health, Safety & Security |
| CGU | Controladoria Geral da Uniao – Comptroller General's Office | HSSE | Health, Safety, Security & Environment |
| CSR | Corporate Social Responsibility | IASB | International Accounting Standards Board |
| DJSI | Dow Jones Sustainability Index | ICOFR | International Controls for Financial Reporting |
| DMA | Disclosures on Management Approach | IFRS | International Financial Reporting Standards |
| DSCV | Diving Support and Construction Vessel | IIRC | International Integrated Reporting Framework |
| EBIT | Earnings before Interest and Tax | ILO | International Labor Organization |
| EBITDA | Earnings before Interest, Taxes, Depreciation and Amortization | IOGP | International Association of Oil and Gas Producers |
| ECA | Export Credit Agencies | IP | Intellectual Property |
| EPC | Engineering Procurement and Construction | JV | Joint Venture |
| EPCI | Engineering Procurement Construction and Installation | KPI | Key Performance Indicator |
| EPS | Earnings per Share | LIA | Leadership in Action |
| ERM | Enterprise Risk Management | LIBOR | London Interbank Offered Rate |
| ESG | Environmental Social Governance | LNG | Liquefied Natural Gas |
| Euribor | Euro Interbank Offered Rate | LOPC | Loss of Primary Containment |
| Excom | Executive Committee | LTI | Long Term Incentive |
| FEED | Front-End Engineering and Design | LTIFR | Lost Time Injury Frequency Rate |
| FGS | Floating Gas Solutions | LWSR | Lazy Wave Steel Riser |
| FLNG | Floating Liquefied Natural Gas | MB | Management Board |

| Term | Definition |
|-------|--|
| Mboe | Millions of barrels of oil equivalent |
| MLP | Master Limited Partnership |
| MNOFP | Merchant Navy Officers Pension Fund |
| MOPU | Mobile Offshore Production Unit |
| MoU | Memorandum of Understanding |
| MPF | Ministério Público Federal |
| mtpa | Million Tonnes per Annum |
| NCI | Non-Controlling Interests |
| NGO | Non-Governmental Organization |
| NOx | Nitrogen Oxides |
| OECD | Organization for Economic Co-operation and Development |
| OHSAS | Occupational Health and Safety Assessment Series |
| OIFR | Occupational Illness Frequency Rate |
| OPEX | Operating Expenditure |
| P&L | Profit and Loss |
| PFC | Production Field Center |
| PI | Performance Indicator |
| PL | Product line |
| POC | Percentage of Completion |
| PRN | Production Readiness Notice |
| psig | Pounds per Square Inch Gauge |
| PSM | Process Safety Management |
| PSU | Performance Share Unit |
| PwC | PricewaterhouseCoopers |
| QA | Quality Assurance |
| R&D | Research and Development |
| RCF | Revolving Credit Facility |
| RSU | Restricted Share Unit |
| SIA | Socio-Economic Impact Assessment |
| SIRS | Single Incident Reporting System |
| SOx | Sulphur Oxides |
| SP | Social Performance |
| SRS | Single Reporting System |
| STI | Short Term Incentive |
| TLP | Tension-Leg Platform |

| Term | Definition |
|-------|---|
| TMS | Turret Mooring Systems |
| TRIFR | Total Recordable Injury Frequency Rate |
| TRL | Technology Readiness Level |
| TSR | Total Shareholder Return |
| UN | United Nations |
| UNEP | United Nations Environment Program |
| US | U.S. Gulf of Mexico |
| GOM | |
| USPP | US Private Placement |
| VBDO | Vereniging van Beleggers voor Duurzame Ontwikkeling |
| VHP | Very High Pressure |
| VLCC | Very Large Crude Carriers |

8 Other Information

8.2 Addresses & Contact Details

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Colophon

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